

Govt. College For Women, Parade Ground Jammu

B. Com Semester – III
Course No. UBCTC-303

Maximum Marks: 80
Time allowed: 3 Hours

Title: INDIAN CONTRACT ACT

SECTION – A

Attempt all the questions. Each carries 3 marks

1. Describe valid & void contract?
2. What is consideration?
3. Describe briefly the difference between condition and warranty?
4. What is contract of guarantee?
5. What are the Rights of an unpaid seller?

SECTION – B

Attempt all the questions. Each carries 7 marks.

6. Discuss the legal rules as to offer?
7. Who is minor? Explain the minor's position with regard to contract.
8. Define Bailment. Explain the Rights and duties of bailer.
9. Explain rights of an Agent.
10. Give difference between sale and agreement to sell.

SECTION – C

Attempt any two questions. Each carries 15 marks.

11. Explain the essential elements of a valid contract.
12. What is pledge? What are its essentials? Explain the duties of pawnor and pawnee.
13. What is consideration? Explain the legal rules as to consideration.
14. Define Agency? What are essentials of an Agency? Explain kinds of Agents.
15. Who is an unpaid seller? Explain the Rights of unpaid seller against goods and buyer.