

Govt. College for Women, Parade Ground, Jammu

B.Com Sem: – V

Course No. UBCTE502

Time Allowed – 3 hours

Maximum Marks: 80

Title: AUDITING

SECTION – A

Attempt all the questions. Each question carries 3 marks.

1. What is C A A T?
2. State the advantages of an Audit.
3. Mention the techniques of obtaining Audit Evidence.
4. What do you mean by Internal Control System?
5. What do you understand by the term Vouching? Mention kinds of Vouchers.

SECTION – B

Attempt all the questions. Each question carries 7 marks.

6. Explain difference between Continuous Audit and Periodical Audit.
7. What do you mean by Audit Programme? Briefly discuss its advantages.
8. Discuss the objectives of Internal Audit?
9. What do you mean by Verification? Briefly discuss the objectives of Verification.
10. What do you mean by Auditor Report? Discuss in brief the contents of Auditor Report.

SECTION – C

Attempt any two questions. Each question carries 15 marks.

11. What do you mean by Auditing? Discuss objectives of Auditing.
12. What are Audit working papers? Discuss the Purpose and Essentials of good working Papers.
13. What are the Principles of Internal Check? Give its Advantages and disadvantages.
14. What is Vouching? Give its objectives and which points are to be noted while vouching.
15. Discuss the Qualification, Appointment and Remuneration of an Auditor.